

Closed Board Meeting – October 27, 2011

The NCUA Board unanimously approved placing Birmingham Financial Federal Credit Union of Birmingham, Alabama into conservatorship under Section 206(h)(1) of the Federal Credit Union Act.

The NCUA Board unanimously approved the merger of VACORP Federal Credit Union into Mid-Atlantic Corporate Federal Credit Union. The approval is contingent upon the vote of the membership of VACORP.

The NCUA Board considered three supervisory matters that remain confidential at this time.